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COMMONWEALTH OF VIRGINIA

STATE CORPORATION COMMISSION

AT RICHMOND, October 16, 2001

APPLICATION OF

CASE NO. PUA010036

NORTHERN VIRGINIA ELECTRIC COOPERATIVE

For approval of certain affiliate transactions
under Chapter 4 of Title 56 of the Code of Virginia

ORDER EXTENDING TIME FOR REVIEW

On August 20, 2001, Northern Virginia Electric Cooperative ("NOVEC") filed, pursuant to the Affiliates Act (§ 56-76 et seq.), a completed application requesting authority to engage in certain transactions with two of its affiliates, NOVASTAR and America's Energy Alliance, Inc. Section 56-77 of the Code of Virginia allows the Commission to extend its sixty (60)-day review period "for an additional period not to exceed thirty (30) days."

We note that the application will require additional time for review as such review needs to consider matters associated with NOVEC's recent Chapter 3 filing. As such, we are of the opinion that sixty (60) days is not sufficient time in which to investigate fully matters associated with the application. Therefore, it is appropriate to extend the period for review of issues under § 56-77 for a period of thirty (30) days, or through November 18, 2001.

Accordingly, IT IS ORDERED THAT the period of review of issues governed by § 56-77 shall be extended for a period not to exceed thirty (30) days from the original sixty (60)-day period, or through November 18, 2001.